

T.C. ZİRAAT BANKASI A.Ş.			
UNCONSOLIDATED STATEMENT OF CASH FLOW			
	Note	THOUSANDS OF TL	
		CURRENT PERIOD(*)	PRIOR PERIOD
		(01/01/-30/09/2011)	(01/01/-30/09/2010)
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating Profit Before Changes in Operating Assets and Liabilities (+)		1,603,608	3,356,767
1.1.1 Interest Received(+)		10,805,514	9,241,334
1.1.2 Interest Paid(-)		(6,259,596)	(5,150,004)
1.1.3 Dividend Received(+)		31,751	20,248
1.1.4 Fees and Commissions Received(+)		578,743	441,318
1.1.5 Other Income(+)		490,614	535,843
1.1.6 Collections from Previously Written Off Loans and Other Receivables(+)		593,790	435,092
1.1.7 Payments to Personnel and Service Suppliers(-)		(1,780,831)	(1,423,759)
1.1.8 Taxes Paid(-)		(528,585)	(697,176)
1.1.9 Other(+/-)		(2,327,792)	(46,129)
1.2 Changes in Operating Assets and Liabilities		-532,847	802,931
1.2.1 Net Increase / Decrease in Financial Assets Held for Trading(+/-)		122,804	199,845
1.2.2. Net Increase / Decrease in Financial Assets Where Fair Value Change is Reflected to I/S(+/-)		-	-
1.2.2 Net Increase / Decrease in Due from Banks and Other Financial Institutions(+/-)		(1,283,982)	(306,760)
1.2.3 Net Increase / Decrease in Loans(+/-)		(12,381,824)	(10,379,289)
1.2.4 Net Increase / Decrease in Other Assets(+/-)		(185,492)	(78,083)
1.2.5 Net Increase / (Decrease) in Bank Deposits(+/-)		18,557,094	(3,589,995)
1.2.6 Net Increase / (Decrease) in Other Deposits(+/-)		-6,277,490	14,517,865
1.2.7 Net Increase / (Decrease) in Loans Borrowed(+/-)		292,410	11,417
1.2.8 Net Increase / (Decrease) in Matured Payables(+/-)		-	-
1.2.9 Net Increase / (Decrease) in Other Liabilities(+/-)		623,633	427,931
I. Net Cash Provided from Banking Operations (+/-)		1,070,761	4,159,698
B. CASH FLOWS FROM INVESTMENT ACTIVITIES			
II. Net Cash Provided from Investing Activities (+/-)		3,284,121	(1,782,399)
2.1 Cash Paid for Purchase of Associates, Subsidiaries and Entities under Common Control (-)		(74,675)	(19,236)
2.2 Cash Obtained from Sale of Associates, Subsidiaries and Entities under Common Control (+)		-	-
2.3 Fixed Assets Purchases(-)		(149,505)	(37,122)
2.4 Fixed Assets Sales(+)		18,065	5,086
2.5 Cash Paid for Purchase of Financial Assets Available for Sale(-)		(33,622,809)	(11,741,371)
2.6 Cash Obtained from Sale of financial Assets Available for Sale(+)		32,593,420	3,086,682
2.7 Cash Paid for Purchase of Investment Securities(-)		(4,462,795)	(2,331,737)
2.8 Cash Obtained from sale of Investment Securities(+)		9,087,613	9,255,299
2.9 Other(+/-)		-105,193	-
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net Cash Provided from Financing Activities (+/-)		(1,078,596)	(1,043,364)
3.1 Cash Obtained from Funds Borrowed and Securities Issued(+)		-	-
3.2 Cash Used for Repayment of Funds Borrowed and Securities Issued(-)		-	-
3.3 Marketable Securities Issued(+)		-	-
3.4 Dividends Paid(-)		(1,078,595)	(1,043,364)
3.5 Payments for Finance Leases(-)		-1	-
3.6 Other(+/-)		-	-
IV. Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents (+/-)		598,856	(113,223)
V. Net Increase in Cash and Cash Equivalents (I+II+III+IV)		3,875,142	1,220,712
VI. Cash and Cash Equivalents at the Beginning of the Period (+)		12,301,841	12,816,573
VII. Cash and Cash Equivalents at the End of the Period (V+VI)		16,176,983	14,037,285

The accompanying notes form an integrated part of these unconsolidated financial statements.

T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED BALANCE SHEET (FINANCIAL POSITION TABLE)

ASSETS		Dipnot	THOUSAND TURKISH LIRAS					
			Current Period (30 / 09 / 2011)			Prior Period (31 / 12 / 2010)		
			TL	FC	Total	TL	FC	Total
I.	CASH BALANCES WITH THE CENTRAL BANK OF TURKEY	(1)	14,601,101	3,950,524	18,551,625	7,652,000	2,613,064	10,265,064
II.	FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT or (LOSS) (Net)	(2)	131,739	22,801	154,540	211,577	28,012	239,589
2.1	Financial Assets Held for Trading		131,739	22,801	154,540	211,577	28,012	239,589
2.1.1	Public Sector Debt Securities		60,850	21,022	81,872	183,889	26,229	210,118
2.1.2	Securities Representing a Share in Capital		-	-	-	-	-	-
2.1.3	Derivative Financial Assets Held for Trading		70,889	1,779	72,668	27,688	1,783	29,471
2.1.4	Other Marketable Securities		-	-	-	-	-	-
2.2	Financial Assets at Fair Value Through Profit or Loss		-	-	-	-	-	-
2.2.1	Public Sector Debt Securities		-	-	-	-	-	-
2.2.2	Securities Representing a Share in Capital		-	-	-	-	-	-
2.2.3	Loans		-	-	-	-	-	-
2.2.4	Other Marketable Securities		-	-	-	-	-	-
III.	BANKS	(3)	89,583	1,428,950	1,518,533	44,514	4,597,596	4,642,110
IV.	MONEY MARKET PLACEMENTS		-	-	-	-	-	-
4.1	Interbank Money Market Placements		-	-	-	-	-	-
4.2	Istanbul Stock Exchange Money Market Placements		-	-	-	-	-	-
4.3	Receivables From Reverse Repurchase Agreements		-	-	-	-	-	-
V.	FINANCIAL ASSETS AVAILABLE FOR SALE (Net)	(4)	34,470,615	4,237,443	38,708,058	35,943,019	3,781,486	39,724,505
5.1	Securities Representing a Share in Capital		126,047	82,036	208,083	118,312	46,394	164,706
5.2	Public Sector Debt Securities		33,940,347	4,108,106	38,048,453	35,618,082	3,695,037	39,313,119
5.3	Other Marketable Securities		404,221	47,301	451,522	206,625	40,055	246,680
VI.	LOANS AND RECEIVABLES	(5)	62,933,536	7,243,567	70,177,103	51,982,988	5,460,465	57,443,453
6.1	Loans and Receivables		62,655,293	7,243,429	69,898,722	51,700,885	5,460,465	57,161,350
6.1.1	Loans Granted to Risk Group of The Bank		16,257	279,532	295,789	-	206,449	206,449
6.1.2	Public Sector Debt Securities		-	-	-	-	-	-
6.1.3	Other		62,639,036	6,963,897	69,602,933	51,700,885	5,254,016	56,954,901
6.2	Loans under Follow-up		867,760	12,489	880,249	844,746	10,324	855,070
6.3	Specific Provisions (-)		589,517	12,351	601,868	562,643	10,324	572,967
VII.	FACTORING RECEIVABLES		-	-	-	-	-	-
VIII.	INVESTMENTS HELD TO MATURITY (Net)	(6)	27,452,200	4,840,315	32,292,515	32,331,551	4,056,500	36,388,051
8.1	Public Sector Debt Securities		27,443,722	4,839,795	32,283,517	32,325,607	4,056,071	36,381,678
8.2	Other Marketable Securities		8,478	520	8,998	5,944	429	6,373
IX.	INVESTMENTS IN ASSOCIATES (Net)	(7)	57,055	-	57,055	52,177	-	52,177
9.1	Accounted with Equity Method		-	-	-	-	-	-
9.2	Unconsolidated Associates		57,055	-	57,055	52,177	-	52,177
9.2.1	Financial Associates		51,525	-	51,525	47,123	-	47,123
9.2.2	Non-financial Associates		5,530	-	5,530	5,054	-	5,054
X.	INVESTMENTS IN SUBSIDIARIES (Net)	(8)	122,284	576,250	698,534	114,700	520,976	635,676
10.1	Unconsolidated Financial Subsidiaries		116,563	576,250	692,813	108,979	520,976	629,955
10.2	Unconsolidated Non-Financial Subsidiaries		5,721	-	5,721	5,721	-	5,721
XI.	ENTITIES UNDER COMMON CONTROL (Net)	(9)	-	50,359	50,359	-	43,231	43,231
11.1	Accounted with Equity Method		-	-	-	-	-	-
11.2	Unconsolidated Entities Under Common Control		-	50,359	50,359	-	43,231	43,231
11.2.1	Financial Entities Under Common Control		-	50,359	50,359	-	43,231	43,231
11.2.2	Non Financial Entities Under Common Control		-	-	-	-	-	-
XII.	RECEIVABLE FROM LEASING TRANSACTIONS	(10)	-	-	-	-	-	-
12.1	Finance Lease Receivables		-	-	-	-	-	-
12.2	Operating Lease Receivables		-	-	-	-	-	-
12.3	Other		-	-	-	-	-	-
12.4	Unearned Income (-)		-	-	-	-	-	-
XIII.	DERIVATIVE FINANCIAL ASSETS FOR HEDGING PURPOSES	(11)	-	-	-	-	-	-
13.1	Fair Value Hedges		-	-	-	-	-	-
13.2	Cash Flow Hedges		-	-	-	-	-	-
13.3	Hedges for Investments Made in Foreign Countries		-	-	-	-	-	-
XIV.	TANGIBLE ASSETS (Net)	(12)	902,230	8,812	911,042	821,178	4,864	826,042
XV.	INTANGIBLE ASSETS (Net)	(13)	52,310	10,913	63,223	33,736	1,688	35,424
15.1	Goodwill		-	-	-	-	-	-
15.2	Other		52,310	10,913	63,223	33,736	1,688	35,424
XVI.	REAL ESTATES FOR INVESTMENT PURPOSE (Net)	(14)	-	-	-	-	-	-
XVII.	TAX ASSET	(15)	270,555	-	270,555	316,340	-	316,340
17.1	Current Tax Asset		211	-	211	1,504	-	1,504
17.2	Deferred Tax Asset		270,344	-	270,344	314,836	-	314,836
XVIII.	ASSETS HELD FOR SALE AND ASSETS HELD FROM DISCONTINUED OPERATIONS (Net)	(16)	51,966	-	51,966	14,945	-	14,945
18.1	Held for Sale		51,966	-	51,966	14,945	-	14,945
18.2	Held from Discontinued Operations		-	-	-	-	-	-
XIX.	OTHER ASSETS	(17)	720,815	50,639	771,454	478,769	54,332	533,101
	TOTAL ASSETS		141,855,989	22,420,573	164,276,562	129,997,494	21,162,214	151,159,708

T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED BALANCE SHEET (FINANCIAL POSITION TABLE)

LIABILITIES AND EQUITY		THOUSAND TURKISH LIRAS					
		Current Period (30 / 09 / 2011)			Prior Period (31 / 12 / 2010)		
		TP	YP	Toplam	TP	YP	Toplam
I. DEPOSITS	(1)	96,897,728	23,343,945	120,241,673	103,371,049	22,425,423	125,796,472
1.1 Deposits Held By the Risk Group of the Bank		1,256,328	41,762	1,298,090	1,395,435	131,613	1,527,048
1.2 Other		95,641,400	23,302,183	118,943,583	101,975,614	22,293,810	124,269,424
II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	(2)	26,912	9,801	36,713	5,514	85	5,599
III. FUNDS BORROWED	(3)	69,793	322,932	392,725	28,679	70,084	98,763
IV. MONEY MARKET BALANCES		21,611,732	1,216,525	22,828,257	5,003,477	-	5,003,477
4.1 Interbank Money Market Borrowings		-	-	-	-	-	-
4.2 Istanbul Stock Exchange Takasbank Borrowings		-	-	-	-	-	-
4.3 Funds Provided under Repurchase Agreements		21,611,732	1,216,525	22,828,257	5,003,477	-	5,003,477
V. MARKETABLE SECURITIES ISSUED (Net)		-	-	-	-	-	-
5.1 Bills		-	-	-	-	-	-
5.2 Asset-backed Securities		-	-	-	-	-	-
5.3 Bonds		-	-	-	-	-	-
VI. FUNDS		3,711,664	-	3,711,664	3,525,458	-	3,525,458
6.1 Borrower Funds		-	-	-	-	-	-
6.2 Other		3,711,664	-	3,711,664	3,525,458	-	3,525,458
VII. MISCELLANEOUS PAYABLES		665,595	190,310	855,905	574,576	139,130	713,706
VIII. OTHER LIABILITIES	(4)	931,948	287,572	1,219,520	626,643	297,670	924,313
IX. FACTORING PAYABLES		-	-	-	-	-	-
X. PAYABLES FROM LEASING TRANSACTIONS (Net)	(5)	-	-	-	-	1	1
10.1 Finance Lease Payables		-	-	-	-	1	1
10.2 Operating Lease Payables		-	-	-	-	-	-
10.3 Other		-	-	-	-	-	-
10.4 Deferred Finance Lease Expenses (-)		-	-	-	-	-	-
XI. DERIVATIVE FINANCIAL LIABILITIES FOR HEDGING	(6)	-	-	-	-	-	-
11.1 Fair Value Hedges		-	-	-	-	-	-
11.2 Cash Flow Hedges		-	-	-	-	-	-
11.3 Hedges for Investments Made in Foreign Countries		-	-	-	-	-	-
XII. PROVISIONS	(7)	1,593,189	6,126	1,599,315	1,223,040	4,990	1,228,030
12.1 General Provisions		857,473	128	857,601	254,814	31	254,845
12.2 Restructuring Provisions		-	-	-	-	-	-
12.3 Employee Benefits Provisions		634,080	-	634,080	600,830	-	600,830
12.4 Insurance Technical Reserves (Net)		-	-	-	-	-	-
12.5 Other Provisions		101,636	5,998	107,634	367,396	4,959	372,355
XIII. TAX LIABILITY	(8)	250,418	149	250,567	405,625	179	405,804
13.1 Current Tax Liability		250,418	149	250,567	405,625	179	405,804
13.2 Deferred Tax Liability		-	-	-	-	-	-
XIV. LIABILITIES FOR ASSETS HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)	(9)	-	-	-	-	-	-
14.1 Held for Sale		-	-	-	-	-	-
14.2 Held from Discontinued Operations		-	-	-	-	-	-
XV. SUBORDINATED LOANS		-	-	-	-	-	-
XVI. SHAREHOLDERS' EQUITY		13,107,771	32,452	13,140,223	13,271,440	186,645	13,458,085
16.1 Paid-in Capital		2,500,000	-	2,500,000	2,500,000	-	2,500,000
16.2 Capital Reserves		728,493	32,452	760,945	1,302,740	186,645	1,489,385
16.2.1 Share Premium		-	-	-	-	-	-
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Marketable Securities Valuation Differences		167,650	32,452	200,102	741,963	186,645	928,608
16.2.4 Tangible Assets Revaluation Reserves		-	-	-	-	-	-
16.2.5 Intangible Assets Revaluation Reserves		-	-	-	-	-	-
16.2.6 Revaluation Reserves of Real Estates for Investment Purpose		-	-	-	-	-	-
16.2.7 Bonus Shares of Subsidiaries, Associates and Entities Under Common Control		17,361	-	17,361	17,295	-	17,295
16.2.8 Hedging Funds (Effective Portion)		-	-	-	-	-	-
16.2.9 Value Increase on Assets Held for Sale		-	-	-	-	-	-
16.2.10 Other Capital Reserves		543,482	-	543,482	543,482	-	543,482
16.3 Profit Reserves		8,230,307	-	8,230,307	5,596,300	-	5,596,300
16.3.1 Legal Reserves		2,290,756	-	2,290,756	2,012,298	-	2,012,298
16.3.2 Statutory Reserves		-	-	-	-	-	-
16.3.3 Extraordinary Reserves		5,305,510	-	5,305,510	3,000,593	-	3,000,593
16.3.4 Other Profit Reserves		634,041	-	634,041	583,409	-	583,409
16.4 Profit or Loss		1,648,971	-	1,648,971	3,872,400	-	3,872,400
16.4.1 Prior Years Profit/Loss		159,798	-	159,798	159,798	-	159,798
16.4.2 Net Period Profit/Loss		1,489,173	-	1,489,173	3,712,602	-	3,712,602
TOTAL LIABILITIES AND EQUITY		138,866,750	25,409,812	164,276,562	128,035,501	23,124,207	151,159,708

T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED OFF BALANCE SHEET ACCOUNTS

	Note (Section 5.III.)	THOUSANDS OF TL					
		CURRENT PERIOD (30 / 09 / 2011)			PRIOR PERIOD (31 / 12 / 2010)		
		TL	FC	TOTAL	TL	FC	TOTAL
A. OFF BALANCE SHEET CONTINGENCIES AND COMMITMENTS (I+II+III)		35,607,290	18,339,373	53,946,663	21,918,514	11,352,571	33,271,085
I. GUARANTEES AND SURETYSHIPS	(1)	3,632,103	6,598,056	10,230,159	2,600,853	4,921,101	7,521,954
1.1. Letters of Guarantee		3,630,069	5,132,105	8,762,174	2,598,621	3,898,990	6,497,611
1.1.1. Guarantees Subject to Public Procurement Law		381,799	4,820,288	5,202,087	306,182	3,675,222	3,981,404
1.1.2. Guarantees Given for Foreign Trade Operations		2,476,547	0	2,476,547	1,782,538	-	1,782,538
1.1.3. Other Letters of Guarantee		771,723	311,817	1,083,540	509,901	223,768	733,669
1.2. Bank Acceptances		2,000	199,859	201,859	2,000	37,164	39,164
1.2.1. Import Letter of Acceptances		0	4,807	4,807	-	8,721	8,721
1.2.2. Other Bank Acceptances		2,000	195,052	197,052	2,000	28,443	30,443
1.3. Letters of Credit		34	1,266,092	1,266,126	232	984,947	985,179
1.3.1. Documentary Letters of Credit		34	1,266,092	1,266,126	232	984,947	985,179
1.3.2. Other Letters of Credit		0	0	0	-	-	-
1.4. Guaranteed Pefinancings		0	0	0	-	-	-
1.5. Endorsements		0	0	0	-	-	-
1.5.1. Endorsements to Central Bank of Republic of Turkey		0	0	0	-	-	-
1.5.2. Other Endorsements		0	0	0	-	-	-
1.6. Purchase Guarantees on Marketable Security Issuance		0	0	0	-	-	-
1.7. Factoring Guarantees		0	0	0	-	-	-
1.8. Other Guarantees		0	0	0	-	-	-
1.9. Other Suretyships		0	0	0	-	-	-
II. COMMITMENTS	(1)	28,995,770	7,858,781	36,854,551	17,265,250	4,282,801	21,548,051
2.1. Irrevocable Commitments		7,300,658	794,552	8,095,210	5,684,559	491,315	6,175,874
2.1.1. Asset Purchase Commitments		146,676	219,311	365,987	93,489	167,788	261,277
2.1.2. Deposit Purchase and Sale Commitments		0	0	0	-	-	-
2.1.3. Share Capital Commitments to Subsidiaries and Associates		1,000	0	1,000	2,000	-	2,000
2.1.4. Loan Granting Commitments		105	0	105	-	-	-
2.1.5. Securities Issue Brokerage Commitments		0	0	0	-	-	-
2.1.6. Commitments for Reserve Deposits		0	0	0	-	-	-
2.1.7. Commitments for Cheques		2,475,379	0	2,475,379	2,303,845	-	2,303,845
2.1.8. Tax and Fund Dues from Export Commitments		0	0	0	-	-	-
2.1.9. Credit Card Expenditure Limit Commitments		3,652,137	0	3,652,137	2,673,734	-	2,673,734
2.1.10. Commitments for Credit Cards and Banking Services Promotions		7,885	0	7,885	10,958	-	10,958
2.1.11. Receivables from Short Sale Commitments		0	0	0	-	-	-
2.1.12. Payables for Short Sale Commitments		0	0	0	-	-	-
2.1.13. Other Irrevocable Commitments		1,017,476	575,241	1,592,717	600,533	323,527	924,060
2.2. Revocable Commitments		21,695,112	7,064,229	28,759,341	11,580,691	3,791,486	15,372,177
2.2.1. Revocable Loan Granting Commitments		21,694,810	7,064,229	28,759,039	11,580,339	3,791,486	15,371,825
2.2.2. Other Revocable Commitments		302	0	302	352	-	352
III. DERIVATIVE FINANCIAL INSTRUMENTS		2,979,417	3,882,536	6,861,953	2,052,411	2,148,669	4,201,080
3.1. Derivative Financial Instruments for Hedging Purposes		0	0	0	-	-	-
3.1.1. Fair Value Hedges		0	0	0	-	-	-
3.1.2. Cash Flow Hedges		0	0	0	-	-	-
3.1.3. Hedges for Investments made in Foreign Countries		0	0	0	-	-	-
3.2. Transactions for Trading		2,979,417	3,882,536	6,861,953	2,052,411	2,148,669	4,201,080
3.2.1. Forward Foreign Currency Buy/Sell Transactions		71,206	73,335	144,541	9,352	10,353	19,705
3.2.1.1. Forward Foreign Currency Transactions-Buy		35,612	36,655	72,267	4,682	5,187	9,869
3.2.1.2. Forward Foreign Currency Transactions-Sell		35,594	36,680	72,274	4,670	5,166	9,836
3.2.2. Currency and Interest Rate Swaps		2,908,211	3,809,201	6,717,412	2,043,059	2,138,316	4,181,375
3.2.2.1. Currency Swap-Buy		0	3,371,249	3,371,249	61,728	2,039,638	2,101,366
3.2.2.2. Currency Swap-Sell		2,908,211	437,952	3,346,163	1,981,331	98,678	2,080,009
3.2.2.3. Interest Rate Swap-Buy		0	0	0	-	-	-
3.2.2.4. Interest Rate Swap-Sell		0	0	0	-	-	-
3.2.3. Currency, Interest Rate and Marketable Securities Options		0	0	0	-	-	-
3.2.3.1. Currency Call Options		0	0	0	-	-	-
3.2.3.2. Currency Put Options		0	0	0	-	-	-
3.2.3.3. Interest Rate Call Options		0	0	0	-	-	-
3.2.3.4. Interest Rate Put Options		0	0	0	-	-	-
3.2.3.5. Marketable Securities Call Options		0	0	0	-	-	-
3.2.3.6. Marketable Securities Put Options		0	0	0	-	-	-
3.2.4. Currency Futures		0	0	0	-	-	-
3.2.4.1. Currency Futures-Buy		0	0	0	-	-	-
3.2.4.2. Currency Futures-Sell		0	0	0	-	-	-
3.2.5. Interest Rate Buy/Sell Futures		0	0	0	-	-	-
3.2.5.1. Interest Rate Futures-Buy		0	0	0	-	-	-
3.2.5.2. Interest Rate Futures-Sell		0	0	0	-	-	-
3.2.6. Other		0	0	0	-	-	-
B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)		197,827,333	13,370,692	211,198,025	144,257,120	7,326,577	151,583,697
IV. CUSTODIES		18,940,086	1,141,490	20,081,576	12,077,658	645,771	12,723,429
4.1. Assets Under Management		0	0	0	-	-	-
4.2. Marketable Securities in Custody		3,199,620	840,582	4,040,202	2,917,066	515,859	3,432,925
4.3. Cheques Received for Collection		875,378	35,866	911,244	867,258	15,434	882,692
4.4. Commercial Notes Received		2,640,625	179,611	2,820,236	2,161,082	75,767	2,236,849
4.5. Other Assets for Collection		8,899	0	8,899	8,442	-	8,442
4.6. Assets Received for Public Offering		12,004,615	95	12,004,710	5,920,736	305	5,921,041
4.7. Other Items under Custody		209,300	85,336	294,636	201,422	38,406	239,828
4.8. Custodians		1,649	0	1,649	1,652	-	1,652
V. PLEDGED ASSETS		178,887,247	12,169,409	191,056,656	132,179,462	6,647,063	138,826,525
5.1. Marketable Securities		263,138	37,368	300,506	261,333	13,549	274,882
5.2. Guarantee Notes		21,687,957	4,161,002	25,848,959	15,576,321	2,641,709	18,218,030
5.3. Commodity		1,248,653	14,379	1,263,032	1,227,795	25,555	1,253,350
5.4. Warranty		0	0	0	-	-	-
5.5. Immovables		145,493,461	6,460,761	151,954,222	107,084,713	3,050,964	110,135,677
5.6. Other Pledged Assets		10,188,829	1,488,757	11,677,586	8,024,091	909,357	8,933,448
5.7. Pledges		5,209	7,142	12,351	5,209	5,929	11,138
VI. ACCEPTED BILL GUARANTEES AND SURETIES		0	59,793	59,793	-	33,743	33,743
TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)		233,434,623	31,710,065	265,144,688	166,175,634	18,679,148	184,854,782

T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED OFF BALANCE SHEET ACCOUNTS

INCOME AND EXPENSE ITEMS		CURRENT PERIOD	PRIOR PERIOD
		(01/01/-30/09/2011)	(01/01/-30/09/2010)
I.	INTEREST INCOME	9,956,462	9,094,566
1.1	Interest Income from Loans	5,341,323	4,155,481
1.2	Interest Income From Reserve Deposits	1,203	823
1.3	Interest Income from Banks	28,433	170,170
1.4	Interest Income from Money Market Placements	36	2,287
1.5	Interest Income from Marketable Securities	4,577,344	4,757,915
1.5.1	Financial Assets Held for Trading	8,143	19,631
1.5.2	Financial Assets at Fair Value through Profit and Loss	-	-
1.5.3	Financial Assets Available-for-Sale	2,331,167	1,878,320
1.5.4	Investments Held-to-Maturity	2,238,034	2,859,964
1.6	Finance Lease Income	-	-
1.7	Other Interest Income	8,123	7,890
II.	INTEREST EXPENSES	6,251,525	5,165,969
2.1	Interest Expense on Deposits	5,623,524	4,782,092
2.2	Interest on Borrowings	4,359	1,249
2.3	Interest on Money Market Borrowings	603,654	367,188
2.4	Interest on Marketable Securities Issued	-	-
2.5	Other Interest Expense	19,988	15,440
III.	NET INTEREST INCOME/EXPENSES (I - II)	3,704,937	3,928,597
IV.	NET FEES AND COMMISSIONS INCOME/EXPENSES	471,282	370,873
4.1	Fees and Commissions Received	578,348	441,732
4.1.1	Non-cash Loans	31,385	20,077
4.1.2	Other	546,963	421,655
4.2	Fees and Commissions Paid	107,066	70,859
4.2.1	Non-cash Loans	3	-
4.2.2	Other	107,063	70,859
V.	DIVIDEND INCOME	31,751	29,749
VI.	TRADING PROFIT/LOSS (Net)	(93,774)	40,721
6.1	Profit/Loss from Capital Market Operations	86,219	15,552
6.2	Profit/losses on Derivative Financial Transactions	308,027	(65,092)
6.3	Profit/Loss from Foreign Exchanges	(488,020)	90,261
VII.	OTHER OPERATING INCOME	303,290	703,149
VIII.	TOTAL OPERATING INCOMES/EXPENSES (III+IV+V+VI+VII)	4,417,486	5,073,089
IX.	PROVISION FOR LOANS OR OTHER RECEIVABLES LOSSES(-)	508,821	199,665
X.	OTHER OPERATING EXPENSES(-)	1,960,043	1,579,225
XI.	NET OPERATING PROFIT/LOSS (VIII-IX-X)	1,948,622	3,294,199
XII.	GAINS RECORDED AFTER MERGER	-	-
XIII.	PROFIT/LOSS ON EQUITY METHOD	-	-
XIV.	GAIN/LOSS ON NET MONETARY POSITION	-	-
XV.	INCOME BEFORE TAXES FROM CONTINUING OPERATIONS (XI+...+XIV)	1,948,622	3,294,199
XVI.	PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	(459,449)	(561,022)
16.1	Current Tax Provision	(228,184)	(558,890)
16.2	Deferred Tax Provision	(231,265)	(2,132)
XVII.	NET PROFIT/LOSSES FROM CONTINUING OPERATIONS (XV±XVI)	1,489,173	2,733,177
XVIII.	INCOME FROM DISCONTINUED OPERATIONS	-	-
18.1	Income from Non-current Assets Held for Resale	-	-
18.2	Profit from Sales of Associates, Subsidiaries and Joint Ventures (Business Partners)	-	-
18.3	Other Income From Discontinued Operations	-	-
XIX.	EXPENSES FROM DISCONTINUED OPERATIONS (-)	-	-
19.1	Expenses for Non-current Assets Held for Resale	-	-
19.2	Loss from Sales of Associates, Subsidiaries and Joint Ventures (Business Partners)	-	-
19.3	Other Expenses From Discontinued Operations	-	-
XX.	PROFIT /LOSSES BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)	-	-
XXI.	PROVISION FOR INCOME TAXES FROM DISCONTINUED OPERATIONS (±)	-	-
21.1	Current tax provision	-	-
21.2	Deferred tax provision	-	-
XXII.	NET PROFIT/LOSSES FROM DISCONTINUED OPERATIONS (XX±XXI)	-	-
XXIII.	NET PROFIT/LOSSES (XVII+XXII)	1,489,173	2,733,177
	Earnings/ Loss per Share (Thousands of TL)	0.000596	0.001093

T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED STATEMENT OF PROFIT AND LOSS ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY		
PROFIT AND LOSS ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY	THOUSANDS OF TL	
	CURRENT PERIOD (01/01/-30/09/2011)	PRIOR PERIOD (01/01/-30/09/2010)
I. ADDITIONS TO THE MARKETABLE VALUATION DIFFERENCES FROM THE AVAILABLE FOR SALE FINANCIAL ASSETS	341,374	926,223
II. PROPERTY AND EQUIPMENT REVALUATION DIFFERENCES	-	-
III. INTANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
IV. CURRENCY TRANSLATION DIFFERENCES FOR FOREIGN CURRENCY TRANSACTIONS	(18,060)	(4,421)
V. PROFIT OR LOSS ON CASH FLOW HEDGE DERIVATIVE FINANCIAL ASSETS (Effective Part of Fair Value Differences)	-	-
VI. PROFIT/LOSS FROM FOREIGN INVESTMENT HEDGE DERIVATIVE FINANCIAL ASSETS (Effective Part of Fair Value Changes)	-	-
VII. EFFECTS OF CHANGES IN ACCOUNTING POLICY AND ADJUSTMENT OF ERRORS	-	-
VIII. OTHER INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY ACCORDING TO TAS	(216)	-
IX. DEFERRED TAX RELATED TO VALUATION DIFFERENCES	(5,409)	(161,742)
X. NET PROFIT OR LOSS ACCOUNTED DIRECTLY UNDER SHAREHOLDERS' EQUITY (I+II+...+IX)	317,689	760,060
XI.CURRENT YEAR PROFIT/LOSS	(1,046,195)	(528,189)
11.1 Net change in fair value of marketable securities (transfer to profit-loss)	(1,048,057)	(505,267)
11.2 Reclassification of cash flow hedge transactions and presentation of the related under income statement	-	-
11.3 Reclassification of foreign net investment hedge transactions and presentation of the related part under in	-	-
11.4 Other	1,862	(22,922)
XII. TOTAL PROFIT/LOSSES BOOKED IN THE CURRENT PERIOD (X±XI)	(728,506)	231,871

The accompanying notes form an integrated part of these unconsolidated financial statements.

	PRIOR PERIOD (30/09/2010)														
I. Beginning Balance	2,500,000	543,483	-	-	1,758,096	-	1,074,290	304,134	-	3,670,753	490,607	-	12,764	-	10,354,127
II. Corrections According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 The Effect of Corrections of Errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 The Effects of Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. New Balance (I + II)	2,500,000	543,483	-	-	1,758,096	-	1,074,290	304,134	-	3,670,753	490,607	-	12,764	-	10,354,127
Changes in Period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IV. Increase/Decrease Related to Merger	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V. Marketable Securities Valuation Differences	-	-	-	-	-	-	-	-	-	-	236,292	-	-	-	236,292
VI. Hedging Funds (Active Part)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.1 Cash-Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.2 Hedges for Investments Made in Foreign Countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Revaluation Differences of Tangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Revaluation Differences of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Bonus Shares of Associates, Subsidiaries and Entities under Common Control (Business Partners)	-	-	-	-	-	-	-	-	-	-	-	-	4531	-	4,531
X. Foreign Exchange Differences	-	-	-	-	-	-	-	-	-	-	(4,421)	-	-	-	(4,421)
XI. Changes Resulted from Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII. Changes Resulted from Reclassification of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII. Effect of Changes in Shareholders' Equity of Associates to the Bank's Shareholders Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV. Increase in Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.1 Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.2 From Internal Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV. Issuance of Share Certificates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI. Share Cancellation Profits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII. Adjustment to Paid-in Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVIII. Other (*)	-	-1	-	-	-	-	-	-	-	-	-	-	-	-	-1
XIX. Net Profit or Losses	-	-	-	-	-	-	-	-	2,733,177	-	-	-	-	-	2,733,177
XX. Profit Distribution	-	-	-	-	254,202	-	1,926,303	279,275	-	(3,510,954)	-	-	-	-	(1,051,174)
20.1 Dividend Distributed	-	-	-	-	-	-	-	-	-	(1,051,174)	-	-	-	-	(1,051,174)
20.2 Transfers to Legal Reserves	-	-	-	-	254,202	-	1,926,303	279,275	-	(2,459,780)	-	-	-	-	-
20.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balance (III+IV+V +...+XVIII+XIX+XX)	2,500,000	543,482	-	-	2,012,298	-	3,000,593	583,409	2,733,177	159,799	722,478	-	17,295	-	12,272,531